



# HUB24 Managed Portfolio Service - PDS Update Notice

**Date of notice:** 31 March 2026

**Product website:** my.hub24.com.au

**Issued by:** Ironbark Asset Management (Fund Services) Limited (ABN 63 116 232 154 AFSL 298626) ('Responsible Entity', 'we', 'our', 'us') as Responsible Entity of the registered managed investment scheme known as the HUB24 Managed Portfolio Service ARSN 645 033 941 ('Scheme', 'Product')

**Administrator:** HUB24 Custodial Services Ltd ('HUB24' or 'Administrator') (ABN 94 073 633 664, AFSL 239122)

This PDS Update Notice ('Notice') provides important information about the Scheme.

This Notice has been prepared on behalf of the Responsible Entity by HUB24 as Administrator of the Scheme. This Notice should be read in conjunction with the Product Disclosure Statement ('PDS') Part 1 dated 11 August 2025, PDS Part 2 dated 11 August 2025, Target Market Determination and any other incorporated information (including updated information) for the Scheme (collectively the 'Disclosure Documents').

This Notice updates certain information set out in the Quilla Consulting Pty Ltd PDS Part 2. It is important that you review the changes within this Notice, along with the Disclosure Documents to understand what these changes mean for you. You may also like to discuss them with your financial adviser.

Changes are being made to the below managed portfolios on HUB24 (collectively referred to as the 'Portfolios'):

- Altitude Defensive Portfolio (GFS001)
- AWM Moderate Portfolio (GFS002)
- AWM Balanced Portfolio (GFS003)
- AWM Growth Portfolio (GFS004)
- Altitude High Growth Portfolio (GFS005)
- Altitude HNW Balanced Portfolio (GFS006)
- Altitude HNW Growth Portfolio (GFS007)
- Altitude HNW High Growth Portfolio (GFS008)

Unless otherwise stated in this Notice, all changes automatically took effect from 1 March 2026.

## What is changing and when?

### Changes to portfolio details

| Portfolio Code | Attribute      | Current                   | New - effective from 1 March 2026 |
|----------------|----------------|---------------------------|-----------------------------------|
| GFS001         | Portfolio name | AWM Defensive Portfolio   | Altitude Defensive Portfolio      |
| GFS005         | Portfolio name | AWM High Growth Portfolio | Altitude High Growth Portfolio    |

## Decrease to investment management fees:

Quilla Consulting Pty Ltd are decreasing the investment management fees on the Portfolio/s, as outlined below:

| Code   | Portfolio name                     | Investment management fee (before 1 March 2026) | New investment management fee from 1 March 2026 onwards |
|--------|------------------------------------|---|---|
| GFS001 | Altitude Defensive Portfolio       | 0.1691% p.a.                                    | 0.1538% p.a.  |
| GFS002 | AWM Moderate Portfolio             | 0.1691% p.a.                                    | 0.1538% p.a.  |
| GFS003 | AWM Balanced Portfolio             | 0.1691% p.a.                                    | 0.1538% p.a.  |
| GFS004 | AWM Growth Portfolio               | 0.1691% p.a.                                    | 0.1538% p.a.  |
| GFS005 | Altitude High Growth Portfolio     | 0.1691% p.a.                                    | 0.1538% p.a.  |
| GFS006 | Altitude HNW Balanced Portfolio    | 0.1691% p.a.                                    | 0.1538% p.a.  |
| GFS007 | Altitude HNW Growth Portfolio      | 0.1691% p.a.                                    | 0.1538% p.a.  |
| GFS008 | Altitude HNW High Growth Portfolio | 0.1691% p.a.                                    | 0.1538% p.a.  |

*All fees stated are inclusive of goods and services tax ("GST") and net of any applicable reduced input tax credits ("RITCs")*

## We're here to help

If you have any questions, please contact your adviser or our Client Services team on 1300 508 797, or email us at [admin@hub24.com.au](mailto:admin@hub24.com.au).

### Disclaimer

This Notice has been prepared on behalf of the Responsible Entity by HUB24 as Administrator of the Scheme. The changes outlined in this Notice took effect from 1 March 2026, unless otherwise advised in this Notice.

The information contained in this Notice is general information only and does not take into account your personal objectives, financial situation, needs or circumstances. Before acting on this information, you should consider its appropriateness, having regard to your personal objectives, financial situation, needs and circumstances.